



## “Huge need” for private investors to rebuild French health sector

by Talya Misiri ([/index.php/article/author/92](#))

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- There is a “huge need” for private investors to participate in funding and rebuilding the healthcare sector in France.
- The healthcare space in France has struggled in recent years, due to "huge" deficits in the public sector.
- According to Business France the healthcare sector currently represents €90bn in revenues.

There is a “huge need” for private investors to participate in funding and rebuilding the healthcare sector in France, it has been argued.



Speaking to *Real Deals*, Henri Pieyre de Mandiargues, partner in the Paris team at McDermott, Will & Emery said: “There’s a huge potential for private investors to take part in the rebuilding of the health sector.”

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Pieyre de Mandiargues explained that the healthcare space in France has struggled in recent years, due to “huge deficits in the public sector” which has left the government unable to provide further funding to this part of the market.

Looking at specific sub-segments in healthcare, Pieyre de Mandiargues noted that nursing homes and care is one area that will need additional support. “This is typically an area where private investors will make a significant difference,” he said.

For French, pan-European and global investors looking to back healthcare businesses, the country certainly has a significant volume of businesses to offer. According to Business France, a French national agency in charge of the development of exports and international investments in France, the healthcare sector currently represents €90bn in revenues.

In addition, France is home to more than 3,100 life sciences businesses of all sizes, ranging from startups to multinationals.

Indeed, Pieyre de Mandiargues highlighted that deregulation in the healthcare space could also lead to plenty of opportunities for private backers. He said: “[As a result of the pace of deregulation,] our healthcare PE team assumes that there will be more and more clinics, dentists, radiologists, and healthcare centres that will be up for sale and for grabs by PE sponsors.”

Healthcare and life sciences are two sectors that have gained significant backing from PE investors in recent years as a result of their resilience during market uncertainty and recurring revenues. Investment in these areas in France is now needed to ensure that businesses in the space can continue to perform and provide vital services.

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