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## PostEra Inc.'s Series A Financing

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January 13, 2022



In UK McDermott Will & Emery, advised on the matter. McDermott Will & Emery advised Clermont Group with a team including Arvin Abraham (Picture – Corporate M&A).

The Clermont Group acted as lead investor in the Series A financing of PostEra Inc., a Boston-based biotechnology company specializing in machine learning for preclinical drug discovery. PostEra will use the proceeds to advance a series of partnered drug discovery programs, initiate its own internal drug discovery, and further develop its medicinal chemistry platform.

The Clermont Group, an international business group headquartered in Singapore, led the Series A financing with participation from Breyer Capital, Lifeforce Capital and I2BF, alongside existing investors including Metaplanet, HOF Capital, Ace & Company and R. Martin Chavez.

The Clermont Group is an international business group headquartered in Singapore. Founded in 1986 by New Zealand-born entrepreneur Mr. Richard F. Chandler, the Clermont Group builds businesses in healthcare, financial services and aerospace.

PostEra was founded in 2019 and its technology is built on pioneering academic research done by its founding scientists. PostEra's technology addresses some of the key challenges in drug discovery R&D by integrating molecular design with chemical synthesis. PostEra advances small molecule programs through partnerships with biopharma, working on its own internal pipeline, and also offering some of its synthesis technology via its Manifold web platform. PostEra also launched and now helps lead the world's largest open-science drug discovery effort; COVID Moonshot.

McDermott's cross-border team was led by partner Arvin Abraham (Picture) in London and counsel Dawn Tan in Singapore and included associate Princess Fuller in New York.

**Involved fees earner:** Arvin Abraham – McDermott Will & Emery; Princess Fuller – McDermott Will & Emery; Dawn Tan – McDermott Will & Emery;

**Law Firms:** McDermott Will & Emery;

**Clients:** Clermont Group;