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IMServ's Partnership With Bluewater

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In UK McDermott Will & Emery, advised on the matter. McDermott Will & Emery advised Bluewater with a team including Aymen Mahmoud (Picture – Finance).

IMServ, a UK pioneer in smart metering technology and data for the industrial, commercial, and domestic electricity sectors, has partnered with energy transition leader private equity firm Bluewater through a successful acquisition from international company Schneider Electric providing energy and automation digital solutions for efficiency and sustainability. The value of the transaction is undisclosed.

IMServ is a leading provider of electricity metering services (both installation and management of smart and advanced meters), data services (smart and advanced meters

data analysis and management) and visualisation services. At the business' core is a range of specialist electricity metering technologies, along with highly accurate energy data collection services. This is presented to suppliers and end-users in a seamless, intuitive online data management analysis and reporting platform.

IMServ is now one of the UK's largest independent energy data management providers, and is enabling the decentralisation of power generation and digitalisation of the electricity market.

Its technology today is managing more than 25% of all the electricity that goes through the National Grid. The company has gone from strength to strength as smart meters have become a fundamental platform to deliver data that helps reduce carbon emissions.

IMServ will continue to be led by Managing Director Steve Brown, allowing the company to transition seamlessly and to continue offering best-in-class service to customers (including energy suppliers and end-users), employees, and other stakeholders.

Steve and the IMServ leadership team were attracted to Bluewater's deep sector knowledge, supportive financial and business mindset, and the private equity firm's drive to embrace the energy transition. Bluewater's tried and tested approach to enabling rapid growth is a perfect fit with IMServ's own ambitious growth strategy, which has responded to government-mandated demand for smart metering and more efficient management of energy use.

The IMServ strategy sees significant growth opportunities in several areas in the UK and internationally: the expanding data settlement market to support the needs of the flexible energy transition; organic growth through increased uptake of smart meters in the commercial and domestic electricity markets; and potential mergers and acquisitions nationally and overseas, with announcements of this kind expected within the next six months.

McDermott Will & Emery represented Bluewater with a team led by partner Aymen Mahmoud (Picture), supported by associates Nicholas Jupp, Giulia Venanzoni and Ryan Clarke.

Involved fees earner: Ryan Clarke – McDermott Will & Emery; Nicholas Jupp – McDermott Will & Emery; Aymen Mahmoud – McDermott Will & Emery; Giulia Venanzoni – McDermott Will & Emery;

Law Firms: McDermott Will & Emery;

Clients: Bluewater;