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Kongsberg Precision Cutting Systems' Acquisition Of MultiCam, Inc.

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In UK McDermott Will & Emery, advised on the matter.

McDermott Will & Emery advised OpenGate Capital with a team including Aymen Mahmoud (Picture – Finance).

OpenGate Capital, a global private equity firm, announced today that its portfolio company, Kongsberg Precision Cutting Systems (“Kongsberg PCS”) has acquired MultiCam, a U.S. manufacturer and distributor of Computer Numerical Code (“CNC”) cutting machines, and a leader in digital finishing processes. MultiCam was acquired from Rosewood Private Investments. Terms of the acquisition were not disclosed.

The acquisition of MultiCam highlights OpenGate Capital's strategy of pursuing add-on investments as means of growing and creating meaningful value in its portfolio companies. MultiCam is the seventh add-on investment completed for platform companies within OpenGate's Fund II portfolio.

Kongsberg PCS is recognized as the leading provider of high-speed, precision cutting systems for packaging, signage and display purposes, and has operational facilities in Belgium, Czech Republic, and Norway serving markets in Europe, the Americas and Asia. The acquisition of MultiCam, including its operations in the U.S. and sales offices in Canada and Germany, expands Kongsberg PCS' market reach and customer base across North America and Europe, and creates the world's first, diversified provider of CNC cutting machines.

The McDermott team was led by partner Aymen Mahmoud (Picture), supported by associate Giulia Venanzoni.

Involved fees earner: Aymen Mahmoud – McDermott Will & Emery; Giulia Venanzoni – McDermott Will & Emery;

Law Firms: McDermott Will & Emery;

Clients: OpenGate Capital;